



Panda Cares.

ANNUAL REPORT

2025



A MESSAGE FROM OUR FOUNDERS



Dear Friends of Panda,

As we step into a new year, we are inspired by the growing momentum of the legacy we are building together. Thanks to your steadfast partnership, our mission to serve underserved youth is not only enduring but actively evolving to meet community needs with greater intention and impact than ever before.

At the heart of what we do is a deep, unwavering commitment to improving lives through our core pillars of health and education. Whether it's funding a child life specialist to ease a young patient's anxiety before a medical procedure or providing students with essential technology in a safe learning environment, our actions are rooted in meeting real needs. It is through your generosity and shared purpose that we can offer a lifeline of support when our communities need it most.

The true meaning of our work is found in the tangible difference it makes in the lives of those we serve. Behind every dollar raised is a young person gaining confidence, healing, and opportunity. This potential is unlocked because our associates, guests and business partners show up year after year with open hearts, inspiring better lives and encouraging us to push forward toward a brighter future.

As the needs of underserved youth continue to grow, so too does our responsibility to respond with care, humility and unwavering determination to create change. We are honored to have you by our side as we invest in the limitless potential of every child we serve. Thank you for enabling us to fulfill our mission. We are deeply grateful for your partnership and look forward to continuing this impactful work together.

Andrew & Peggy Cherng

Andrew & Peggy Cherng
Founders & Co-CEOs, Panda Restaurant Group



Panda Cares™

Our Mission:

Empower youth to learn, lead and thrive for better lives.

Our Vision:

Panda Cares brings hope to youth in need. Our purpose is to serve the Health and Education needs of underserved youth and to foster the spirit of giving.



2025 GIVING SNAPSHOT



\$34 MILLION+

raised, powered by Panda's guests, associates, and valued business partners



146,184

youths engaged in STEM learning



5.4M

youths supported



4,000+

teacher projects funded



285

scholarships granted



35,413

students served by college advisors



214,429

books donated



124,400

homework help and tutoring sessions provided

OUR PARTNERS

We're committed to helping young people grow through healthy living and balanced learning. Our partners help us reach millions of patients and students annually.

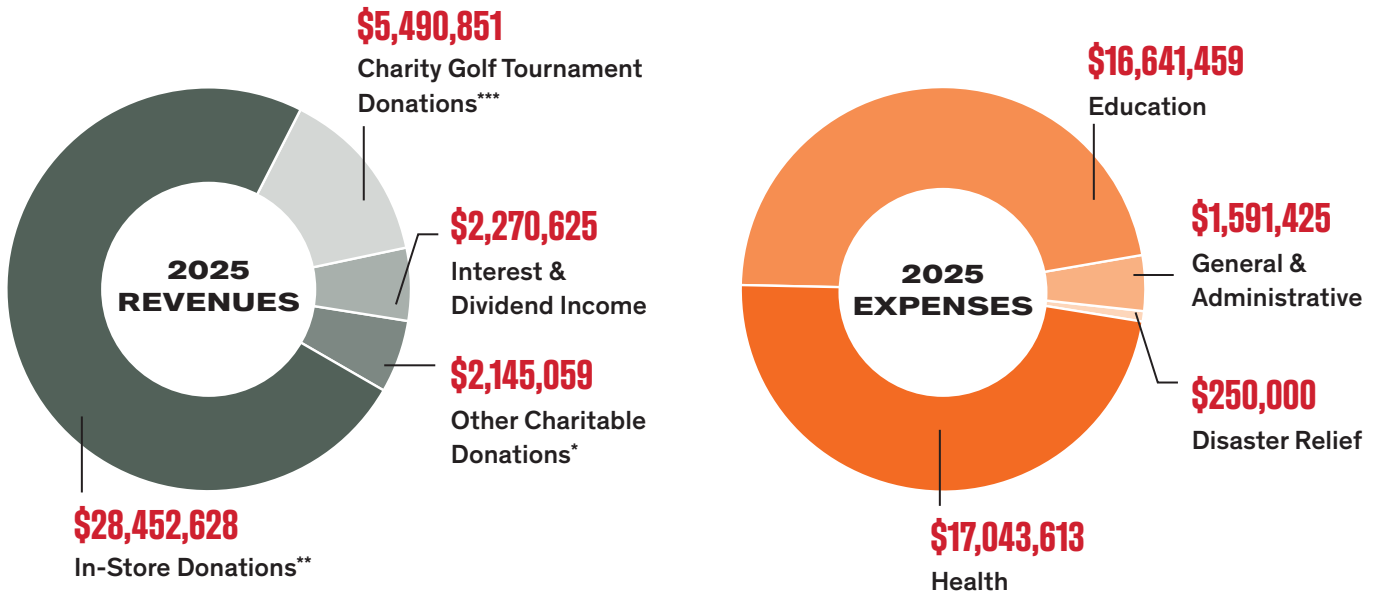


FINANCIAL DATA

for Panda Cares Foundation



Panda Cares Foundation’s financial statements are audited annually and are available upon request. Contributions from Panda Restaurant Group and interest income cover all general and administrative costs of Panda Cares Foundation, so 100% of the in-store donations are poured into the community.



* Other charitable donations include contributions from Panda Restaurant Group and other donors.
 ** Includes last four weeks of 2024 and excludes last four weeks of 2025.
 *** Includes donations from previous Golf Invitational. Outstanding pledges for the 2025 event remain.



Awards



Champion of Youth Award - Boys & Girls Clubs of America

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OUR FUNDRAISING PROGRAMS



IN-STORE DONATION PROGRAM

Thanks to the steadfast support of Panda's guests and associates who contribute every day, we raised over \$28 million in 2025 to continue funding our health and education initiatives.

PANDA CARES CHARITY GOLF INVITATIONAL

Through the generosity of Panda's business partners, founders, and associates, we proudly raised \$5.5 million at our 26th annual golf tournament! 100% of the proceeds will help support young patients at local Southern California hospitals as well as Children's Miracle Network, Boys & Girls Clubs of America, and educational programs through the Panda Cares Foundation.



ANNUAL PANDA ASSOCIATE GIVING CAMPAIGN

In March, our operations and support center associates united to support their local Children's Miracle Network hospitals by donating a portion of their paycheck, pledging \$399,864 for young patients in need.

PANDA LEADERS CONFERENCE

At our biennial Panda Leaders Conference in Dallas, TX, Panda associates supported the Panda Cares pop-up shop, raising \$228,000 to support Panda Cares Center of Hope programs at Boys & Girls Clubs, Children's Health in Dallas, and Cook Children's in Fort Worth, TX.



A DAY IN THE PANDA CARES CENTER OF HOPE

at Children's Miracle Network hospitals

Panda Cares Centers of Hope (PCCOH) in partnership with Children's Miracle Network (CMN) allow us to create havens within children's hospitals that allow kids to just be kids. PCCOH programs and services inspire hope & promote healing by addressing a patient's entire well-being.



Scan to learn more about the PCCOH



Hi, I'm Luna! I was diagnosed with type 1 diabetes three years ago after I got really sick and had to stay in the hospital. I've had to come back a few times because diabetes can be tricky, but the Panda Cares Center of Hope playroom and my child life specialist help make it feel less scary and more like a place where I can still be me. Spending time there helps my body feel strong, my mind feel brave, and my heart feel happy even on hard hospital days.

When I'm coloring or writing down my thoughts in the playroom, it helps my brain feel calm instead of worried about my numbers. Drawing and making up stories lets my mind go on adventures, even when I'm in the hospital.



Sometimes when I'm at the hospital, I have big feelings, but in the Center of Hope I feel safe enough to talk about them. Being there reminds me that it's okay to feel worried sometimes, and that I always have someone by my side and books to read to help me feel brave again.

IN 2025, WE...

 *supported*
132
CMN hospitals

 *helped*
4.9M
patients

 *opened*
19
new Centers of Hope



I still get to move, play, and laugh in the Center of Hope. Playing games helps my body feel strong and reminds me that even though it can make me feel tired and weak sometimes, diabetes doesn't stop me from having fun.

Doing yoga poses and practicing deep breathing really helps me feel calm and peaceful, even when the hospital feels busy and loud. It's like my heart and mind get a little quiet space just for me.



“

As a mom, it means the world to see Luna smile and feel like herself in the Panda Cares Center of Hope playroom. On her hard hospital days, having all the art supplies and activities there helps her creativity shine and makes her feel special instead of stuck. This place turns tough days into moments of joy for our whole family and we are so thankful."

Chelsey,
Luna's Mom



A DAY IN THE PANDA CARES CENTER OF HOPE

at Boys & Girls Clubs

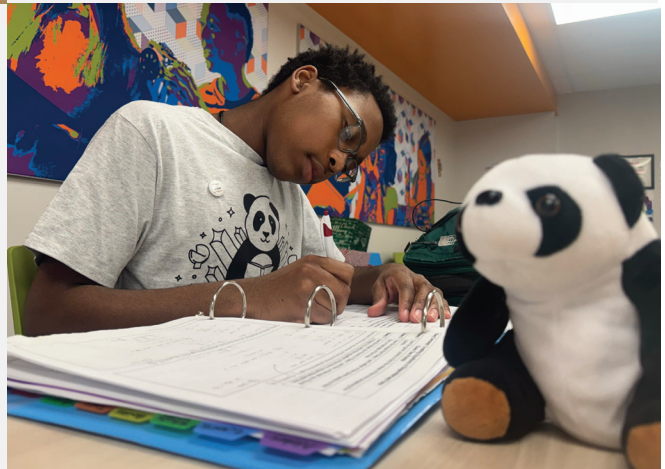



Panda Cares Centers of Hope (PCCOH) in partnership with Boys & Girls Clubs support students throughout their academic journey. The PCCOH and Panda-funded Project Learn program create a unified ecosystem of safe spaces and research-based experiences that support academic achievement, social-emotional growth, and graduation readiness.




My name is Lorenzo and I am in 8th grade. I have been an active member at my Boys & Girls Club for the past five years. My dream is to become a science teacher or Club staff. My Club is a safe space where I can be myself. Being a Club member has been a delightful experience.

The Center of Hope gives me a quiet space to do homework and write. I like being able to put my thoughts on paper, so I create my own stories and essays.



Technology programming is my favorite way to express my creativity. I have learned new skills like how to code a website and how to make fidgets and toys using a 3D printer.



IN 2025, WE...



supported
600
Boys & Girls
Clubs



helped
360,366
students



opened
41
new Centers
of Hope




Last year, I campaigned for my role as Vice President in Torch Club and I won! I have acted on a stage in front of my Club community, and now I feel a lot more comfortable with meeting and interacting with new members at the Club.

I'm excited to begin applying for scholarships as I work toward my dream of becoming a science teacher. Through the programs and guidance offered at the Center of Hope, I'm gaining the tools I need to navigate and prepare for college. I'd love to inspire others, as the staff at my Club have done for me. With the Club, I have unlocked new possibilities and opportunities, and I see a bright future for myself.




Lorenzo is patient, supportive and intelligent with excellent leadership qualities. He is consistently looking for ways to gain experience, and the Center of Hope programs help him practice troubleshooting and solving issues on his own. We are very proud of Lorenzo's growth and look forward to his future success and positive impact on his communities."

Temaris,
Boys & Girls Club Program Director

PANDA CARES IN THE COMMUNITY

Giving in Action

FOOD DONATION PROGRAM

We bring joy to our communities by sharing our tasty Panda Express meals with local organizations that support underserved youth, disaster relief efforts, and educators.



89,856

meals donated to our communities across our various initiatives



632

Panda Cares events



Every May, we show our heartfelt appreciation for local educators and school staff through our "Panda Cares for Our Teachers" program.

14,900

meals donated

at
182

schools nationwide

VOLUNTEERISM

Panda associates take action year-round to uplift underserved youth organizations across the country. Opportunities include school beautification projects, reading to students, sponsoring holiday gifts, volunteering at hospitals, and much more!



6,895

hours volunteered



400

students received new shoes, sponsored by Panda associates



PANDA CARES DAY®, 8/8

Every August, we celebrate our giving anniversary by hosting a fun, Panda-filled day for kids at local youth organizations and for our partners at Children's Miracle Network hospitals and Boys & Girls Clubs. Our associates served Panda meals, distributed backpacks and books, and hosted fun activities. Team Panda also activated special volunteer events with our partners, including creating food kits for communities in need and supporting after school programs.



124

celebration events



16,175

hot meals served



28,000

books donated



13,380

backpacks donated for
back-to-school

DISASTER RELIEF EFFORTS

When our Southern California communities were impacted by the wildfire crisis in January, Team Panda took swift action to support affected communities and first responders by providing funding, food and volunteer services. We also supported communities in Northern California, Texas and Wisconsin affected by wildfires and floods.



3,900+

hot meals served for
displaced individuals, first
responders and volunteers



38

disaster relief
events

donated

\$750,000

to the American Red Cross to aid in
wildfire relief efforts*

donated

3,900+

Panda meal vouchers to individuals affected by
the Southern California wildfires at relief events
hosted by the Los Angeles Dodgers Foundation

* Includes \$250,000 from the Panda Cares Foundation and matching gifts of \$250,000 each from Panda Restaurant Group and the Panda Charitable Family Foundation.



Panda

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For more information visit PandaCares.org